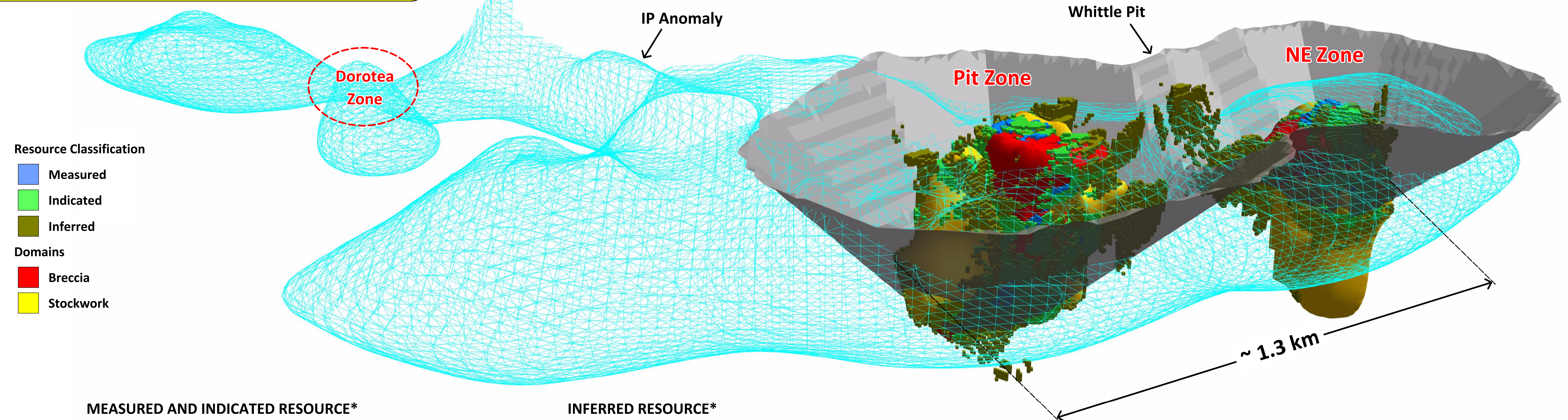
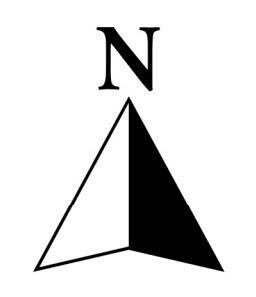


Promontorio Resource Update: Oblique Section and Drilling Highlights

Updated Resource March 2013*
 M+I: 44.7 M tonnes containing 92.4 M oz AgEq (64.3 gpt)
 Inferred: 15.8 M tonnes containing 26.8 M oz AgEq (52.7 gpt)



Resource Classification

- Measured
- Indicated
- Inferred

Domains

- Breccia
- Stockwork

MEASURED AND INDICATED RESOURCE*			INFERRED RESOURCE*		
2013 M+I RESOURCE	2012 M+I RESOURCE	2013 INFERRED RESOURCE	2012 INFERRED RESOURCE		
44.7 M tonnes containing:	37.4 M tonnes containing:	15.8 M tonnes containing:	9.7 M tonnes containing:		
39.9 M oz Ag (27.8 gpt)	37.5 M oz Ag (30.7 gpt)	12.8 M oz Ag (25.1 gpt)	9.6 M oz Ag (32.6 gpt)		
0.51 M oz Au (0.35 gpt)	373 M lbs Pb (0.44%)	0.15 M oz Au (0.29 gpt)	77.6 M lbs Pb (0.39%)		
395 M lbs Pb (0.40%)	437 M lbs Zn (0.51%)	99.5 M lbs Pb (0.29%)	85.3 M lbs Zn (0.41%)		
462 M lbs Zn (0.47%)		109.1 M lbs Zn (0.31%)			

* Refer to table below for complete resource details.

Resource Statement for the Promontorio Deposit, Sonora State, Mexico: SRK Consulting (U.S.) Inc., Effective Date March 31, 2013*

Open Pit

Reported at 20 gpt AgEq Cutoff

	AgEq Oz (000's)	Ag Oz (000's)	Au Oz (000's)	Pb Lbs (000's)	Zn lbs (000's)	Tonnes (000's)	Grade				
							AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)
Measured	24,741	10,814	134	105,328	123,715	10,289	74.79	32.69	0.40	0.46	0.55
Indicated	67,294	28,926	373	287,579	335,904	34,215	61.18	26.30	0.34	0.38	0.45
M+I	92,035	39,740	506	392,907	459,619	44,504	64.32	27.77	0.35	0.40	0.47
Inferred	24,326	11,683	132	89,430	98,462	14,564	51.95	24.95	0.28	0.28	0.31

Underground

Reported at 45 gpt AgEq Cutoff

	AgEq Oz (000's)	Ag Oz (000's)	Au Oz (000's)	Pb Lbs (000's)	Zn lbs (000's)	Tonnes (000's)	Grade				
							AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)
Measured	6	2	0	23	40	3	62.27	25.12	0.32	0.37	0.63
Indicated	387	156	2	1,889	2,551	212	56.88	22.86	0.28	0.40	0.55
M+I	393	158	2	1,913	2,591	215	56.96	22.89	0.28	0.40	0.55
Inferred	2,488	1,081	15	10,049	10,667	1,265	61.17	26.57	0.37	0.36	0.38

Total

Reported at Multiple Cutoffs

	AgEq Oz (000's)	Ag Oz (000's)	Au Oz (000's)	Pb Lbs (000's)	Zn lbs (000's)	Tonnes (000's)	Grade				
							AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)
Measured	24,747	10,816	134	105,352	123,756	10,292	74.79	32.69	0.40	0.46	0.55
Indicated	67,682	29,081	374	289,469	338,455	34,426	61.15	26.27	0.34	0.38	0.45
M+I	92,428	39,898	508	394,820	462,211	44,718	64.29	27.75	0.35	0.40	0.47
Inferred	26,814	12,764	147	99,478	109,129	15,829	52.69	25.08	0.29	0.29	0.31

- Notes:**
- * Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the Mineral Resources estimated will be converted into Mineral Reserves estimate.
 - 1 Resources stated as contained within a potentially economically minable open pit shell;
 - 2 Pit optimization is based on assumed silver, gold, lead, and zinc prices of \$31/oz, \$1650/oz, \$0.97/lb, and \$0.89/lb respectively, mill recoveries of 74%, 70%, 81% and 88% respectively, a 1.5% NSR, Estimated mining costs of \$1.20/t, and estimated processing and G&A cost of \$12.00/t; and an estimated POX cost of \$2/tonne (\$30/tonne of pyrite concentrate)
 - 3 Break-even cutoff grades used were 20 gpt AgEq for open pit mill material and 45 gpt AgEq for underground material;
 - 4 Silver equivalency is based on unit values calculated from the above metal prices, and assumes 100% recovery of all metals;
 - 5 Mineral resource tonnage and contained metal have been rounded to reflect the accuracy of the estimate, and numbers may not add due to rounding

Drilling Highlights for Pit and NE Zones*

Pit Zone Highlights with Intervals over 100m

Hole ID	Target	From (m)	To (m)	Interval (m)	AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)	Pb+Zn (%)
DH-056-11	Pit Zone	156	420	264	104	46	0.48	0.75	0.80	1.55
DH-058-11	Pit SW Extension	131	352	221	110	47	0.58	0.74	0.81	1.54
DH-053-11	Pit Zone	151	356	205	142	62	0.64	1.04	1.17	2.21
KP-25-08	Pit Zone	193.18	393	199.82	168	77	0.71	1.35	1.24	2.60
Including Pit Zone		225.8	233.65	7.85	677	335	2.46	6.12	4.01	10.13
KP-27-08	Pit Zone	173.45	345.95	172.5	93	39	0.43	0.74	0.80	1.53
DH-097-11	Pit Zone	181	346	165	94	43	0.48	0.61	0.63	1.25
KP-22-07	Pit Zone	44.4	202.05	157.65	110	49	0.51	0.70	0.95	1.65
KP-29-08	Pit Zone	262.68	412.27	149.59	80	25	0.57	0.54	0.65	1.19
DH-068-11	Pit SW Extension	137	286	149	126	60	0.46	0.93	1.07	2.00
DH-079-11	Pit SW Extension	271	391	120	152	68	0.71	1.09	1.14	2.24
PC-012-10	NW of Pit	255	364	109	90	38	0.45	0.65	0.71	1.36
DH-061-11	Pit SW Extension	271	380	109	142	65	0.55	1.15	1.18	2.33
DH-082-11	Pit SW Extension	319	427	108	129	41	0.99	0.67	1.09	1.76
KP-26-08	Pit Zone	195.65	303.35	107.7	130	51	0.80	0.88	0.91	1.79
KP-36-08	Pit Zone	208.35	310.7	102.35	91	38	0.44	0.65	0.79	1.44
KP-23-08	Pit Zone	6.55	107.8	101.25	112	48	0.53	0.88	0.86	1.74

Additional Highlights Pit Zone

Hole ID	Target	From (m)	To (m)	Interval (m)	AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)	Pb+Zn (%)
DH-106-11	Pit SW Extension	52	56	4	1226	535	11.68	2.22	1.07	3.29
DH-057-11	Pit Zone	156	162	6	512	409	0.48	2.09	1.66	3.76
KP-05-07	Pit Zone	66.37	81.34	14.97	510	323	1.84	1.79	2.60	4.39
KP-09-07	Pit Zone	54.8	87.46	32.66	414	211	2.30	1.72	2.21	3.93
Including Pit Zone		61.85	68.55	6.7	1016	671	3.46	3.29	4.59	7.88
KP-02-07	Pit Zone	67.5	101.94	34.44	309	189	1.17	0.82	2.06	2.88
KP-06-07	Pit Zone	111.58	136.72	25.14	293	200	0.98	0.89	1.12	2.01

NE Zone Highlights

Hole ID	Target	From (m)	To (m)	Interval (m)	AgEq (gpt)	Ag (gpt)	Au (gpt)	Pb (%)	Zn (%)	Pb+Zn (%)
DH-116-12	NE Zone	284	373	89	87	41	0.48	0.61	0.41	1.01
DH-070-11	NE Zone	125	179	54	193	92	0.96	0.89	1.58	2.47
DH-110-11	NE Zone	96	148	52	341	196	1.03	1.83	2.59	4.43
including NE Zone		102	120	18	758	471	1.78	3.74	5.68	9.42
PC-028-11	NE Zone	132	183	51	229	91	1.28	0.93	2.51	3.44
DH-070-11	NE Zone	191	238	47	193	84	0.87	1.10	1.95	3.05
DH-066-11	NE Zone	131	172	41	267	122	1.18	1.21	2.84	4.05
DH-186-13	NE Zone	178.3	210	31.7	301	200	1.21	0.88	0.91	1.79
including NE Zone		183	188	5	1046	808	1.83	3.02	3.87	6.88
DH-085-11	NE Zone	135	159	24	173	46	1.85	0.51	0.94	1.45
including NE Zone		153	158	5	509	86	6.74	1.11	2.06	3.17
DH-185-13	NE Zone	197.5	215.9	18.4	273	208	0.92	0.35	0.44	0.79
including NE Zone		201.55	204.55	3	1106	1023	0.92	1.07	0.59	1.66
KP-81-10	NE Zone	190.5	207	16.5	185	98	0.88	1.08	0.89	1.97
DH-088-11	NE Zone	85	101	16	620	370	1.68	4.24	3.55	7.79

* Assuming 100% metallurgical recovery.
 * Silver Equivalency Metal Prices Used: Au: \$1650/oz Ag: \$31/oz Pb: \$0.97/lb Zn: \$0.89/lb